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中 國 投 資

CHINA INVESTMENT FUND COMPANY LIMITED

中國投資基金有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00612)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE AND MEMBER OF THE REMUNERATION COMMITTEE

The Board of the Company announces that Mr. Siu Hi Lam, Alick has resigned as an independent non-executive director, member of the audit committee and member of the remuneration committee of the Company with effect from 1 February 2012.

The Board further announces that Mr. Tsang Kwok Wa, Edward has been appointed as an independent non-executive director, member of the audit committee and member of the remuneration committee of the Company with effect from 1 February 2012.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE AND MEMBER OF THE REMUNERATION COMMITTEE

The board of directors (the "Board") of China Investment Fund Company Limited (the "Company") announces that Mr. Siu Hi Lam, Alick ("Mr. Siu") has resigned as independent non-executive director, member of the audit committee and member of the remuneration committee of the Company with effect from 1 February 2012 due to devote more time to his own career commitments. Mr. Siu has confirmed that there is no disagreement with the Board and there is no other matter regarding his resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to thank Mr. Siu for his valuable contributions to the Company during his period of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE AND MEMBER OF THE REMUNERATION COMMITTEE

The Board further announces that Mr. Tsang Kwok Wa, Edward ("Mr. Tsang") has been appointed as an independent non-executive director, member of the audit committee and member of the remuneration committee of the Company with effect from 1 February 2012.

Mr. Tsang, aged 46, is a member of the Hong Kong Institute of Certified Public Accountants, a member of the CPA Australia and a fellow member of the Taxation Institute of Australia. He holds a master degree of commerce with major in accounting from Charles Sturt University in Australia. He has over 21 years of experience in accounting area.

There is no service contract signed between Mr. Tsang and the Company. Mr. Tsang will be entitled to a director fee of HK\$100,000 per annum determined by the Board and Remuneration Committee after due consideration with reference to his respective duties, responsibilities with the Company and anticipated time and effort to be spent on the Company's affairs which the Board considered to be fair and reasonable. Mr. Tsang has no fixed term of service with the Company and is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Tsang does not hold any position with the Company before the date of his appointment.

Mr. Tsang meets the independence requirements set out in rule 3.13 of the Listing Rules. Mr. Tsang has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Tsang is not connected with the directors, chief executive, substantial shareholders or controlling shareholders of the Company or its subsidiaries or any of their respective associates.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") nor are there any other matters that need to be brought to the attention of the Shareholders in respect of the appointment of Mr. Tsang.

The Board would like to express its warm welcome to Mr. Tsang on his appointment.

By Order of the Board
China Investment Fund Company Limited
Wan Chuen Hing, Alexander
Executive Director

Hong Kong, 1 February 2012

As at the date of this announcement, the executive Directors are Mr. William Robert Majcher, Mr. Wan Chuen Hing, Alexander, Mr. Luk Hong Man, Hammond and the independent non-executive Directors are Mr. Cheng Wing Keung, Raymond, Mr. Yeung Chun Yue, David, Mr. Wong Chung Kin, Quentin and Mr. Tsang Kwok Wa, Edward.

** For identification purpose only*