

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.



CHINA INVESTMENT FUND COMPANY LIMITED

中國投資基金有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00612)

LAPSE OF PLACING AGREEMENT

Reference is made to the announcements of the Company dated 6 July 2012, 29 October 2012 and 31 October 2012 respectively in relation to the placing of 153,000,000 Placing Shares under the General Mandate at the price of HK\$0.201 per Placing Share (the “**Announcements**”). Definitions and terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise specified.

The Board announces that the Placing Agreement dated 6 July 2012 as amended and supplemented by the extension letter agreement dated 29 October 2012 and the supplemental letter agreement dated 31 October 2012 has been lapsed on 31 January 2013.

Due to the recent market conditions, the Placing Agent has not been successful in placing the Placing Shares at the price of HK\$0.201 per Placing Share up to 31 January 2013, being the long-stop date of the Placing Agreement. Accordingly, the Placing Agreement has not become unconditional and the Placing will not proceed.

As stated in the Announcements, the net proceeds of the Placing were intended to be utilized for the investment in securities listed on the Stock Exchange. The Directors are of the view that the lapse of the Placing Agreement poses no material adverse effect on the financial and operational positions of the Company based on the current circumstances.

By Order of the Board
China Investment Fund Company Limited
Luk Hong Man, Hammond
Executive Director

Hong Kong, 31 January 2013

** For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Luk Hong Man, Hammond and Mr. Ye Yinggang; and the independent non-executive Directors are Mr. Wong Chung Kin, Quentin, Mr. Tsang Kwok Wa, Edward and Mr. Ng Man Fai, Matthew.